Enrollment No:	Exam Seat No:
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C. U. SHAH UNIVERSITY

Summer Examination-2020

Subject Name: Managerial Accounting

Subject Code: 5MS01MAA1 Branch: MBA

Semester: 1 Date: 02/03/2020 Time: 02:30 To 05:30 Marks: 70

Instructions:

- (1) Use of Programmable calculator and any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

SECTION - I

		SEC	J110N - 1	
Q-1	Q-1 Attempt the Following questions			
		a Name accounting standard 13		1
		b Give two examples of nominal a	account	1
		c. State the specimen of trial balan	ice	1
		d Name any two subsidiary book	S	1
		e. Name any three columns of pett	y cash book	1
		f. What is the full name of LF		1
		g What is the full name of JF		1
Q-2		Attempt all questions		(14)
	a	Pass necessary journal entries in	the books of Mr. X	7
		1.Purchase goods Rs. 7000 @ 1	0% TD	
		2.Purchase goods from Mr. B R	s. 8000	
		3. Purchase goods from Mr. C fo	or cash Rs.4000	
		4. Purchase furniture Rs. 6000		
		5.Received goods on credit fron	n Mr. D Rs.3000 @ 5% T.D & 3% C.D	
		6.Mr. E sold us goods Rs. 2000	we paid half the amount	
		7.Sold goods to Mr. D Rs. 4000		
	b	Prepare Trading account and P	& L account from below information	7
		Particulars	Amount	
		Credit Sales	500000	
		Sales return	20000	
		Cash purchase	140000	
		Cash sale	130000	
		Credit purchase	180000	
		Opening stock	50000	



Attemnt all auestions	OR	(14
Carriage outward	8000	
Purchase return	7500	
Closing stock	40000	
Bad debt	3000	
Carriage inward	10000	
Discount received	5000	
Wages	30000	

Q-2		Attempt all questi	ons			(14)		
	a	A machine was purchased for Rs. 120000 and installation charges are Rs.						
		10000 estimated scrap value of the machine at the end of useful life of 10 years is 2000 calculate depreciation by straight line method						
	b State the reasons for disagreement of trial balance							
Q-3		Attempt all questi	_			(14)		
•	a		counting standard 2			7		
	b	-	accounting concepts in	n brief		7		
	D	Explain any times t	OR	1 01101		,		
			OK					
Q-3	a	Mr. X purchases &	Issues material as un	der calculate value	e of stock by	7		
Q v	•	Periodic method (E				•		
		Date	Purchase (Units)	Rate per unit	Issue(Units)	_		
		1/1/19	1,800	9	Issue (Cints)	_		
		2/1/19	300	10		_		
		3/1/19	300	10	1300	_		
		4/1/19	500	11	1300	_		
		5/1/19	1100	8		_		
			1100	0	600	_		
		6/1/19	1: :		000			
	b	State advantages &	limitations of accoun	iting		7		
			SECTION	– II				
Q-4		Attempt the Follo	wing questions			(07)		
		a Name two items w	hich can be shown on	debit side in profi	t & loss	1		
		appropriation accor	unt					
		b State any two intangible assets						
		c. State any two adva	antages of financial st	atement analysis		1		
		d What is the full nar	ne of PBT?			1		
		e. Give one example	of window dressing			1		
		f. What we get if we	add stock in liquid as	sets?		1		
		g State any one state	ment of fund flow stat	ement		1		
Q-5		Attempt all questi				(14)		
	a		and limitations of ra			7 7		
	b Prepare comparative analysis statement from below information and							



2018

500000

350000

2019

450000

250000

interpret it.

Sales

Particulars

Less: Cost of Goods

Sold		
Gross Profit	2,00,000	150000
Less : Administrative expense	100000	80000
Less : Selling expense	20000	30000
Net Profit	80000	40000

OR

Q-5 a State any five composite ratios formula

7

7

b Find out gross profit ratio, net profit ratio, operating ratio & stock turnover ratio from below information

Particulars	Amount
Sales	3000000
Purchase	1500000
Purchase related expense	200000
Opening stock	100000
Closing stock	400000
All expenses including financial	200000
expenses	
Rate of income tax	50%

Q-6 Attempt all questions

(14)

a Below is the information of A Company Ltd prepare schedule of share capital and reserves & surplus

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Particulars	Amount	Particulars	Amount
Authorized capital of	7,00,000	Profit & loss A/c (cr)	2,00,000
equity shares of Rs.			
100 each			
General reserve	3,00,000	Debtors	50,000
Share forfeiture	15,000	Stock	1,00,000
Cash	25,000	Share premium	30,000
Issued & Paid up	5,00,000	Call in arrears	40,000
equity capital			

b Prepare schedule of current assets, loans & advances & current liabilities & provisions from below information

provisions from ociow information					
Particulars	Amount	Particulars	Amount		
Creditors	180000	Prepaid salary	40000		
Debtors	220000	Bills receivable	50000		
Cash on hand	130000	Provision for	55000		
		taxation			
Bank OD	50000	Bank balance	78000		
Inventory	450000	Proposed dividend	60000		
Bills payable	180000	Custom deposit	54000		
Outstanding rent	50000	Advance income tax	90000		

OR

Q-6 Attempt all Questions

From below balance sheet prepare fund flow statement

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Liabilities 2018 2019 Assets 2018 2019



Share capital	60000	65000	Land	20000	33000
Debentures	30000	20000	Building	37000	40000
P & L	10000	17000	Machinery	35000	22000
Account					
Bank OD	8000	10000	Investment	20000	15000
Creditors	25000	30000	Closing	30000	26000
			Stock		
Bills Payable	26000	15000	Debtors	18000	26000
Provision for	8000	5000	Bills	22000	25000
tax			Receivable		
Proposed	10000	7000	Cash &	12000	4000
Dividend			Bank		
Outstanding	21000	32000	Pre-paid	4000	10000
expenses			Expenses		
Total	198000	201000	Total	198000	201000

- 1.Depreciation on machinery is 5000 2.Investment of 5000 sold for 6000

